



OCTANe iHUB (ORANGE COUNTY)

OCTANe fuels the Orange County high technology, clean technology and biomedical ecosystem enabling connections, content, entrepreneurship, and local investment. The goal is to help new companies get started, help existing companies grow and create new jobs.

OCTANe stimulates regional business through programs such as LaunchPad which accelerates entrepreneurs and start-ups through a comprehensive program that quickly identifies and connects great people, capital and technology. LaunchPad is a "virtual accelerator" that provides critical, individualized, and value-added support to early stage biomedical, technology and cleantech companies. It provides the business support to get your company ready for capital introductions and has relationships with local, regional, and national venture capitalists and investors who are funding hot companies. As a result 23 companies have received more than \$70 million in capital. Over 500 companies have inquired into LaunchPad, and we are now actively working with more than 50. These start-up companies have created more than 400 jobs in Orange County.

OCTANe plays the "honest broker" whose role is to match promising ideas, concepts, and businesses with proven resources: technical assistance, business development, IP patent assistance, legal advice, regulatory aid, market research, management talent, and much more. It has been very successful as was shown in an analysis of the performance of 30 Orange County high tech-related companies, such as Allergan and Broadcom, in comparison to the S&P 500 and the NASDAQ. According to OCTANe President Matthew Jenusaitis, since the peak of the economic recession in February 2009 the Orange County Innovation Stock Index rose 97%, while the NASDAQ and S&P 500 rose 75% and 60% respectively.

Jenusaitis said "economic development has changed our landscape tremendously in the past 30 years. But the future is not a foregone conclusion. We have the ability to influence the future of Orange County. Our technology generation is high; we need to leverage it into commercial reality."

Orange County's iHub, OCTANe, is providing the knowledge, resources, and services that ensure the continued success of businesses, innovation, and economic growth in the region and in the State of California.

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INNOVATION INSPIRATION OPPORTUNITY